

fracking inquiry

From: Steven Edgington [REDACTED]
Sent: Wednesday, 14 February 2018 8:56 AM
To: fracking inquiry
Subject: Tennant Creek Consultation

Dear Justice Pepper,

As discussed in Tennant Creek, my view is that there is an opportunity to elaborate further about economic benefit versus community benefit – there is a difference.

To be of value or benefit to the community, a community benefit trust could be established and managed by a board and community members.

- Establish a trust deed
- Established terms of reference etc and criteria for what funds can be used for
- gas company contributes an agreed amount and government contributes an agreed amount
- contributions are not based on company profit
- community not for profit organisations can apply to the trust for amounts to be used for community benefit purpose

The McArthur River Mine Community Benefit Trust is an example of how this model may work.

Please contact me if you would like to discuss further.

Regards,

Steven Edgington

Mayor
Barkly Regional Council

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